

Statement of financial position

"31" March 2024

" EFES" insurance closed joint stock company

In thousand Armenian drams	Notes	As of March 31, 2024	As of December 31, 2023
ASSETS			
Cash and cash equivalents	6	525,376	187,665
Deposits in banks	7	1,484,252	1,351,801
Investment securities	8	2,086,538	906,153
Insurance contracts assets	9	-	-
Reinsurance contracts assets	9	1,040,812	4,196
Property, plant and equipment	10	506,432	337,908
Intangible assets	10	32,497	12,978
Deferred income tax assets	21	70,113	66,871
Other assets	11	59,830	88,747
		5,805,851	2,956,319
Total assets			
EQUITY AND LIABILITIES			
Equity			
Share capital	13	2,000,000	2,000,000
Other reserve		33,613	1,838
Retained earnings/(Accumulated losses)		(308,180)	(291,677)
Total equity		1,725,433	1,710,161
Liabilities			
Current income tax liabilities		-	-
Deferred income tax liabilities	21	-	-
Insurance contract liabilities	9	3,302,517	939,338
Reinsurance contract liabilities	9	86,874	83,870
Loans under repurchase agreements	8	377,516	-
Other liabilities	12	313,510	222,950
Total liabilities		4,080,418	1,246,158
Total EQUITY AND LIABILITIES		5,805,851	2,956,319

Arevshat Melikestyan
Chief executive officer

Qnar Petrosyan
Chief Accountant