



Statement of changes in equity

"30" September 2024

" EFES" insurance closed joint stock company

In thousand Armenian drams	Share capital	Statutory general reserve	Revaluation reserve of securities available for sale	Revaluation reserve of PPE	Retained earnings/ (Accumulated loss)	Total
Balance as of December 31, 2022	-	-	-	-	-	-
Dividend paid	-		-	-	-	-
Distribution to reserve						
Transactions with owners	2,000,000	-	-	-	-	-
Profit for the year / (Loss for the year)	-	-	-	-	(25,767)	(25,767)
Other comprehensive income						
Revaluation of PPE	-	-		-		-
Net unrealized gains from changes in fair value of available-for-sale financial assets	-	-	-		-	-
Net gains realized to comprehensive income statement on disposal of available-for-sale instruments		-			-	-
Income tax relating to components of other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the Period	-	-	-	-	(25,767)	(25,767)
Balance as of September 30, 2023	2,000,000	-	-	-	(25,767)	1,974,233
Balance as of December 31, 2023	2,000,000	-	1,838	-	(291,679)	1,710,161
Dividend paid	-		-	-	-	-
Distribution to reserve	-	-	-	-	-	-
Transactions with owners	500,000	-	-	-	-	-
Profit for the year / (Loss for the year)	-	-	-	-	(13,972)	(13,972)
Other comprehensive income						
Revaluation of PPE	-	-		-		-
Net unearned gain from fair value changes	-	-	73,582		-	73,582
Changes in allowance for expected credit losses		-	7,782		-	7,782
Income tax relating to components of other comprehensive income	-	-	(14,645)	-	-	(14,645)
Total comprehensive income for the Period	-	-	66,719	-	(13,972)	52,747
Balance as of September 30, 2024	2,500,000	-	68,557	-	(305,651)	2,262,906

Arevshat Melikestyan
Chief executive officer

Qnar Petrosyan
Chief Accountant