

## Statement of changes in equity

"31" December 2023

" EFES" insurance closed joint stock company

In thousand Armenian drams	Share capital	Statutory general reserve	Revaluation reserve of securities available for sale	Revaluation reserve of PPE	Retained earnings/ (Accumulated loss)	Total
<b>Balance as of December 31, 2021</b>						
Dividend paid						
Distribution to reserve						
Transactions with owners						
Profit for the year / (Loss for the year)						
<b>Other comprehensive income</b>						
Revaluation of PPE						
Net unrealized gains from changes in fair value of available-for-sale financial assets						
Net gains realized to comprehensive income statement on disposal of available-for-sale instruments						
Income tax relating to components of other comprehensive income						
<b>Total comprehensive income for the Period</b>						
<b>Balance as of December 31, 2022</b>						
<b>Balance as of December 31, 2022</b>						
Dividend paid						
Distribution to reserve						
Transactions with owners	2,000,000	-	-	-	-	-
Profit for the year / (Loss for the year)	-	-	-	-	(291,677)	(291,677)
<b>Other comprehensive income</b>						
Revaluation of PPE	-	-		-		-
Net unrealized gains from changes in fair value of available-for-sale financial assets	-	-	1,627		-	1,627
Net gains realized to comprehensive income statement on disposal of available-for-sale instruments		-	615		-	615
Income tax relating to components of other comprehensive income	-	-	(404)	-	-	(404)
<b>Total comprehensive income for the Period</b>						
<b>Balance as of December 31, 2023</b>	<b>2,000,000</b>	<b>-</b>	<b>1,950</b>	<b>-</b>	<b>(291,677)</b>	<b>1,710,161</b>

Arevshat Melikestyan  
Chief executive officer

Qnar Petrosyan  
Chief Accountant